

Pay-As-You-Go Bond Offerings As of January 1, 2021

LEA	Pay-As-You-Go Amount
Barrington	\$168,588
Bristol Warren	\$821,228
Burrillville	\$773,793
Central Falls	\$1,398,906
Chariho	\$446,560
Compass	\$173,250
Cranston	\$16,972,418
Cumberland	\$7,625,679
East Greenwich	\$150,409
East Providence	\$16,531,343
Exeter-West Greenwich	\$2,466,553
Foster	\$74,864
Foster Glocester	\$467,971
Glocester	\$238,230
Greene	\$149,117
Jamestown	\$487,610
Kingston Hill	\$128,875
Lincoln	\$4,725,406
Middletown	\$66,381
Narragnsett	\$530,478
New Shoreham	\$46,561
Newport	\$7,969,755
North Kingstown	\$845,008
North Smithfield	\$226,203
Pawtucket	\$46,088,472
Portsmouth	\$110,878
Providence	\$48,919,158
RISE Prep	\$562,532
Scuitate	\$125,862
Smithfield	\$3,496,929
Trintiy Academy	\$721,987
Tiverton	\$521,495
Warwick	\$7,430,637
West Warwick	\$106,221
Westerly	\$5,454,081
Woonsocket	\$204,066
Total Pay-As-You-Go Awards	\$177,227,503

Article 5 and 9 of the Fiscal Year 2019 State Budget included a \$250M Statewide School Construction Bond, a new funding mechanism designed to provide upfront funding for projects. Pursuant to RIGL 45-38.2-4(e)(2), funding is based on a set percentage of foundational housing aid awarded. LEAs with Necessity of School Construction approvals will be offered 15% of the state share of their approval on a pay-as-you-go basis for projects that have not completed and for projects that have not issued permanent financing (bonds) through RIHEBC.